

Mark Your Calendars for 3rd Annual Global Business Case Competition.

This a perfect opportunity to enhance your skills and showcase your talent. The competition is open to SSU students in conjunction with local high school students to crack a Harvard Business Case with fortune 500 companies in logistics, supply chain and transportation in less than 72 hrs. For this challenge, several faculty members have been identified as mentors for the participants. October 5th will be the first round, and October 6th the Final. Accept the challenge.

● **Lego to Cut 1,400 Jobs as Sales Slide**

Lego, a toymaker company is cutting 1,400 jobs worldwide in the face of falling sales and profits. It represents 8% of the company's workforce. Lego chairman Jorgen Vig Knudstorp said that the company had become an "increasingly complex organization" and needed a "reset". "Unfortunately, it is essential to make tough decisions" Knudstorp stated.

Source: BBC News / Business Sep 5, 2017.

● **An "Angry Birds" Empire: Games, Toys, Movies and Now an I.P.O**

Angry Birds is among the most popular smartphone games ever. Rovio Entertainment, the Finnish maker of the game said that the company would go public in Helsinki. The company estimate that the game have been downloaded 3.7 billion times and the film grossed around \$350 million worldwide. The public offering would consists of sale of stock by shareholders to carry out a growth strategy.

Source: New York Times. Sep 5, 2017

● **United Tech to buy Rockwell Collins for \$30 billion**

Aerospace supplier United Technologies Corp has struck a \$30 billion agreement to buy avionics and interiors maker Rockwell Collins. The acquisition adds tremendous capabilities to aerospace business and strengths the company offerings of technological advance aerospace systems.

Source: Reuters Sep 4, 2017

● **Uber picks Dara Khostowashahi as its New Boss**

Dara Khostowashahi, who was previously CEO of Expedia, Inc, is the new CEO of UBER. Mr Khostowashahi's financial and strategic skills are vital for the company to tackle huge losses, lawsuits and prepare for an IPO.

Source: The Economist. Sep 2, 2017

For more information contact or visit:

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