

- **Samsung pips Intel as top semiconductor player in 2017: Gartner**

In a significant development, Samsung Electronics with 14.2 per cent share surpassed Intel as the top vendor for the global semiconductor market in 2017 -- a feat that took 25 years to happen -- Gartner said on Monday. Samsung registered \$59,875 million in revenue while Intel at second place reported revenue of \$58,725 million with 14 per cent market share. Driven by strong growth in the memory market, worldwide semiconductor revenue hit \$420.4 billion in 2017 - a 21.6 per cent increase from 2016 revenue of \$345.9 billion, Gartner said in a statement.

Source: The Economics Times April 23, 2018

- **US brands suffer collateral damage in Chinese corporate war**

It was looking like a banner year for business in China. The U.S. clothing company was expecting a 20 percent jump in online sales on Alibaba's Tmall, thanks to the e-commerce giant's massive reach. But executives soon learned that what Alibaba gives, it can also take away. The company refused to sign an exclusive contract with Alibaba, and instead participated in a big sale promotion with its archrival, JD.com Inc. Tmall punished them by taking steps to cut traffic to their storefront, two executives told The Associated Press.

Source: The Economics Times April 23, 2018

- **Donald Trump's double threat to global free trade**

Sitting grandly on the banks of Switzerland's Lake Geneva is the headquarters of the World Trade Organization (WTO), a free trade factory. Here the world's nations meet to hammer out trade deals and reduce tariffs - taxes charged on imported goods. But the system, which has been working in various guises since the 1940s, is under threat from two sides. The USA has announced tariffs on imports of foreign steel and aluminium on the grounds of national security, and it is refusing to appoint new members to the WTO's appellate body that settles disputes.

Source: BBC News April 19, 2018

- **China imposes anti-dumping deposits on US sorghum**

China has announced a hefty anti-dumping move against US sorghum imports, as a multi-billion dollar tit-for-tat trade spat between the two nations continues. China said US importers would have to pay a temporary 178.6% deposit on the value of their imports from Wednesday. China initiated its investigation into US sorghum imports in February. US growers were "deeply disappointed" with the findings and are considering legal action in response. Sorghum is a grain used primarily to feed livestock, but it is also used to create ethanol, or drinking alcohol.

Source: BBC News April 18, 2018

- **Nissan to cut hundreds of UK jobs**

Nissan is to cut hundreds of jobs at its Sunderland car plant, as diesel sales decline. The carmaker builds its Qashqai and Juke models at the north-eastern England site, where it employs 7,000 people. As well as a fall in the demand for its diesel cars, the job losses relate to a switch in production to newer models.

Source: BBC News April 20, 2018

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