

# GLOBAL LOGISTICS & INTERNATIONAL BUSINESS EDUCATION AND RESEARCH Global Logistics



Fall 2018 No 32 Sep 3 2018

## At Boeing Factory, Unfinished 737s Pile Up

Boeing Co. is facing a problem as it races to meet demand for single-aisle, fuel efficient jets: where to store unfinished 737s piling up at a factory near Seattle. One answer in late July was the taxiway of a small airport in Renton, Wash., next to its Boeing factory there. "Boeing is running out of space," Renton public works administrator Greg Zimmerman wrote to city council members in a July 27 memo about the taxiway plan. Source: Wall Street Journal September 3 2018

# Coca-Cola Agrees to Acquire British Coffee Chain Costa

Coca-Cola announced Friday that it will acquire the British coffee chain Costa, the second-largest coffee house in the world, for about \$5.1 billion as soda companies reconfigure their businesses while their consumers shift away from sugary carbonated drinks. The Atlanta-based beverage giant described the proposed deal as a necessary entryway to the expanding global coffee market.

Source: Washington Post Aug 31 2018

#### U.S. Oil Prices Rise As Gulf Platforms Shut Ahead of Hurricane

U.S. oil prices edged up on Tuesday, rising back past \$70 per barrel, after two Gulf of Mexico oil platforms were evacuated in preparation for a hurricane. U.S. West Texas Intermediate (WTI) crude futures were at \$70.04 per barrel at 0034 GMT, up 24 cents, or 0.3 percent from their last settlement. Anadarko Petroleum Corp said on Monday it had evacuated and shut production at two oil platforms in the northern Gulf of Mexico ahead of the approach of Gordon, which is expected to come ashore as a hurricane.

Source: Reuters Sep 3 2018

### Maersk Tankers Turns to Wind Power to Cut Soaring Fuel Costs

Marine fuel prices are soaring and the shipping industry is looking for ways to harness ocean winds to power oceangoing vessels. Danish giant Maersk Tankers said Thursday it has installed 100-foot-tall rotating cylinders on one of its product tankers, adding devices that are effectively high-tech sails that could cut the vessel's fuel bill by up to 10%.

Source: Wall Street Journal Aug 30 2018

#### For more information contact or visit:

Dr. Suman Niranjan Director of G-LIBER Center <u>niranjans@savannahstate.edu</u> Phone: 912.358.3424 <u>https://www.savannahstate.edu/coba/GLIBER</u>

Contributor: Angelique Serrano

This bi-weekly news blast is an initiative of Global Logistics & International Business Education and Research (G-LIBER) Center housed in College of Business Administration (COBA) at Savannah State University.