

## ● **FedEx Sounds Alarm on Tariffs**

FedEx Corp. executives said fears over the escalating trade fight between China and the U.S. are starting to hurt economic activity between the two countries. The tariffs implemented so far have hit about 10% of FedEx's business in China, where the carrier generates about 2% of overall revenue. But uncertainty over further actions, including an expected round of additional U.S. tariffs on \$200 billion worth of Chinese imports and how Beijing retaliates, is creating jitters and resulting in a slowdown of economic activity, executives said.

Source: Wall Street Journal Sep 17 2018

## ● **Digital Marketplace Freightos Gains \$45 Million in New Funding Round**

Digital freight-booking marketplace Freightos has raised nearly \$45 million in a Series C funding round to expand its technology and geographic reach and develop financial instruments for the container shipping business. The round was led by Singapore Exchange Ltd., Singapore's stock market, as a part of an effort to establish the country as a global maritime financial center.

Source: Wall Street Journal Sep 17 2018

## ● **BMW, Daimler, and Volkswagen Face Collusion Investigation in Europe**

Germany's biggest carmakers were already facing public criticism after an emissions cheating scandal at Volkswagen. Now, they are under formal investigation. The European Commission opened an inquiry on Tuesday into possible collusion among BMW, Daimler, and Volkswagen to prevent the development of clean emissions technology.

Source: NY Times Sep 18 2018

## ● **The UK's Growing Tech Trade Ties With Israel**

Ami Daniel doesn't see Brexit as a reason to hold off expanding his company in the UK. "We intended to invest more and more in London," says the Israeli businessman, who recently opened an office in London. Mr. Daniel, the founder of Windward, an Israeli maritime data firm, says that the opportunities for his company in the UK are too good to refuse.

Source: BBC News Sep 16 2018

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