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#### Guest Lecture on Healthcare Analytics Speaker: Dr. Saligrama R Agnihothri, Professor of Operations and Business Analytics at State University of New York-Binghamton Date: Oct 18th, 2018 in the Howard Jordan Auditorium at 1pm

# Japan's Top Container Shipping Line Projects \$600 Million Loss

Japan's Ocean Express Network, one of the world's largest container shipping operators, faces a \$600 million loss in its first year in operation as it struggles with a new information technology, staff shortages and a rapidly rising fuel costs. The shipping line known as ONE was formed in April after Japan's three biggest shipping companies- Mitsui O.S.K. Lines, Kawasaki Kisen Kaishi and Nippon Yusen Kaisha –pumped \$3 billion to merge their container operations.

Source: Wall Street Journal Oct 16 2018

# UPS Opens New Packaging Facility as it Tries to Keep Up With a Surge in Online Shopping

United Parcel Service said Monday that it was opening its second largest U.S. ground package processing facility in Atlanta as the delivery company seeks to boost capacity at a time when more people are shopping online. The new site will process roughly 100,000 parcels per hour using more efficient technologies, UPS said, adding that the facility will create 3,000 new jobs in Atlanta.

Source: CNBC Oct 15 2018

# Sears Seeks to Repair Fraying Supply Chain in Bankruptcy

Sears Holding Corp. says it faces "catastrophic consequences" as it struggles through bankruptcy if it can't repair its unraveling supply chain and keep merchandise flowing to stores and warehouses. The storied retailer said in filing for chapter 11 bankruptcy protection Monday that some 200 vendors have stopped shipping goods to Sears altogether in the past two weeks and that it faces potential liens if it can't pay logistics companies owed millions of dollars over the coming weeks.

Source: Wall Street Journal Oct 15 2018

#### Wells Fargo to Shift EU Hub to Paris in Brexit Plan

Wells Fargo & Co (WFC.N) said on Tuesday that it had applied for an investment firm license in France as a part of a Brexit strategy that will shift its servicing of European mainland customers out of London.

Source: Reuters Oct 16 2018

#### For more information contact or visit:

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