

● **Walmart to Acquire Delivery Company Cornershop for \$225 Million**

Walmart Inc. has agreed to buy Latin American grocery-delivery marketplace Cornershop Inc. for \$225 million, the company said Thursday, extending an overhaul of its international retail strategy to focus on digital commerce. The acquisition follows an investment Walmart recently took in Chinese online grocer Dada-JD Daojia and a working agreement the company struck this year with Japanese grocery-delivery service Rakuten Kobo Inc., actions that come as the retailer is scaling back bricks-and-mortars operations in the U.K. and Brazil.

Source: Wall Street Journal Sep 13 2018

● **Amazon Investment in India Ties Into Retail Chain**

Amazon Inc. has upped the ante in its battle with Walmart Inc. in India, by teaming up with a local private-equity firm that is acquiring one of the largest retail chains in the South Asian nation for more than \$500 million. The deal could give Amazon a claim to the more than 500 stores of Aditya Birla Retail, which runs the More chain of supermarkets and hypermarkets.

Source: Wall Street Journal Sep 20 2018

● **General Electric Says Blade Problem Affects More Gas Turbines**

General Electric Co. said on Friday that turbine blade oxidation which forced Exelon Corp. to idle four electric power units in Texas also affects another model, widening the impact of the latest problem to hit GE's ailing power unit. GE said the oxidation, which weakens metal turbine blades, could also affect no more than 75 of its 9FB turbines, in addition to some 51 HA-Class turbines that it warned earlier may have the problem.

Source: Reuters Sep 21 2018

● **How China's GPS 'Rival' Beidou is Plotting to Go Global**

China has ambitions for its rapidly expanding Beidou satellite navigation system to serve the whole world, not just Asia, but will it really be able to rival the well-established – and US-owned – GPS system? Dalintai – a herder in northern China – used to travel miles every day on his motorcycle to deliver water for his livestock. Now, according to the Xinhua news agency, all he has to do is send a text message to operate an automated water delivery system. The message is relayed over China's expanding Beidou satellite navigation system, which is already being used for transport, agriculture and even precision missiles.

Source: BBC News Sep 20 2018

For more information contact or visit:

Dr. Suman Niranjana

Director of G-LIBER Center
niranjana@savannahstate.edu

Phone: 912.358.3424

<https://www.savannahstate.edu/coba/GLIBER>

Contributor: Angelique Serrano