

International Business

Fall 2017 No 10 Nov 02,2017

Speaker Series for November 9th 2017

Location: Torian Auditorium, Jordan Bldg

Time: 2:00 Pm - 4:00 Pm

**Ms. Sue Upchurch, District Trade Compliance Manager
Title: Basics of Importing into the United States**

**Mr. John Szoke, Lean Deployment Executive, LeanCor
Title: Lean Supply Chain Principles**

● Alibaba's Earnings Jump as China's Online Shopping Boom Continues

Alibaba has become one of the most highly valued technology companies in the world, and its recent string of strong financial results has signaled the continued rise of China's internet industry and the heartiness of its hundreds of millions of online shoppers. The company said on Thursday that profit for its most recent quarter more than doubled compared with the same period a year ago, thanks in part to a 61 percent rise in revenue. By comparison, Amazon reported a 34 percent revenue increase for the same quarter.

Source: The Wall Street Journal logistics report. Aug 28, 2017

● Apple crushes its Q4 earnings

Apple topped Wall Street targets across the board in its fiscal fourth quarter, With \$52.6 billion in sales, it not only beat Wall Street expectations, but it also beat its own forecast, which topped out at \$52 billion. Apple shares surged over 3% in after-hours trading. Apple also issued strong guidance for its December quarter, which is its strongest quarter. Apple's forecasting between \$84 and \$87 billion in sales next quarter, which at the midpoint would be 9% higher than last year's \$78.4 billion. Apple also declared a cash dividend of \$.63 per share.

Source: Business Insider. Nov 02, 2017

● Hershey's Gold: Candy company offers 1st new bar since 1995

Hershey's Gold will be the fourth bar for the brand and the first new one since Hershey's Cookies 'n Creme was introduced in 1995. The original Hershey's bar was released in 1900 and was followed up by the special dark variety in 1939. Hershey's says the bar is a response to trends that it says show "the rising popularity of crunchy multi-textured candy."

Source: Chicago Tribune. Nov 02, 2017

● 261,000 Jobs Were Added To U.S. Economy In October

The U.S. economy added 261,000 jobs in October, according to the monthly jobs report from the Bureau of Labor Statistics. The unemployment rate fell by a small notch, from 4.2 percent to 4.1 percent.

Source: NPR. Nov 03, 2017

For more information contact or visit:

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